

Appendix – Summary of Panel Discussion

Providing a good mix of viewpoints from both the corporate and public sector, this year's panel discussion involved the following speakers:

- Guest of Honour, Mr Tan Kok Yam, Deputy Secretary, Smart Nation and Digital Government, and Strategy Group, Prime Minister's Office
- Mr William Hudson, Head of South East Asia, The Carbon Trust
- Mr Soren Kvorning, President, Asia Pacific Region, Danfoss
- Ms May Liew, Head of Sustainability and Open Innovation, SP Group
- Moderator, Ms Jessica Cheam, Founder and Managing Director, Eco-Business

During the discussion, the panel agreed that businesses need to go beyond reporting and re-evaluate emissions targets and strategies as they recover from the COVID-19 pandemic. Key points raised also include:

- **Singapore's Smart Nation drive aids in its climate action strategy as government and industry develop smarter grids to increase reliability of renewable energy and smart buildings for reduced energy consumption.** Mr Tan noted that while individuals and corporates can continue telecommuting after COVID-19, smart buildings and grids can minimise electricity consumption and increase reliability of renewable energy.
- **Beyond enhanced policies, businesses need technical skills and financial advice to invest in green technology and get stakeholders on board.** Mr Hudson pointed out that the UK's climate change levy is highly successful in encouraging businesses to adopt energy-efficient technology and share know-how. Companies can also borrow lower cost capital for decarbonisation investments or be backed by investors that believe in decarbonisation.
- **More comprehensive measures are needed to ramp up clean mobility in both corporate and wider community, in terms of supporting infrastructure, providers and demand.** Declaring that electric vehicles are the inevitable future, Ms Liew said that SP Group is working on deploying nationwide chargers, as the adoption of such vehicles requires a whole supporting eco-system.
- **Corporate decarbonisation and adopting green technology makes business sense.** Mr Kvorning elaborated that Danfoss is continuing to reduce costs through utilising existing energy-efficient technology systems and is developing projects to help customers do the same. Mr Hudson added that businesses need to cater to increasingly environmentally conscious consumers and consider the physical impacts of climate change.